

IMPORTANT ACCOUNT INFORMATION FOR OUR MEMBERS

from

Aeroquip Credit Union
901 Plymouth Street
Jackson, MI 49201-2426
(517)789-2890

AEROPERKS CHECKING ACCOUNT

Rate information - Tier 1 - A prospective dividend rate of 0.010% will be paid only for that portion of your average daily balance that is \$15,000.01 or more with a prospective annual percentage yield (APY) ranging from 4.07% to 0.01%, depending on the balance in the account, for this dividend period. **Tier 2** - A prospective dividend rate of 4.000% will be paid on the entire portion of your average daily balance that is less than \$15,000.01, with a prospective annual percentage yield (APY) of 4.07% for this dividend period.

The dividend rate(s) and annual percentage yield(s) are accurate as of March 20, 2025. If you would like more current rate and yield information, please call us at (517)789-2890. You will be paid these rates for at least thirty calendar days. The rates will never decrease unless we give you at least thirty days notice in writing.

Nature of dividends - Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

Compounding frequency - Dividends will be compounded monthly.

Crediting frequency - Dividends will be credited into this account monthly.

Dividend period - For this account type, the dividend period is monthly. For example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example above is February 1.

Effect of closing an account - If you close your account before dividends are paid, you will not receive the accrued dividends.

Average daily balance computation method - Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use to make this calculation is monthly.

Accrual of dividends on noncash deposits - Dividends will begin to accrue on the business day you place noncash items (for example, checks) into your account.

Minimum balance to open - The minimum required to open this account is the purchase of a par value of a share in the credit union.

Addition limitations - You may make an unlimited number of additions into your account.

Par value of a share: The par value of a share is \$5.00.

Bylaw requirements - Employees of Eaton Aeroquip Corporation and its parent company. Persons on pension arising from such employment. Persons whose residence, employment, place of religious worship, or who go to school in the counties of Jackson, Eaton, Ingham, Calhoun, Washtenaw, Lenawee and Hillsdale. The Commissioner may permanently or temporarily revoke the power to add groups under this provision at the Commissioner's discretion. Any person who receives a retirement annuity, pension, social security, or similar retirement payment from private or government sources, and lives in, or belongs to a retirement organization located in the county, or in a county contiguous to the county where the Credit Union's principal place of business is located. Members and immediate families of the foregoing. Any legal entity that is compromised for the most part of the same general group as the membership of the Credit Union as outlined above. A spouse of a deceased member if accepted into membership prior remarriage.

To become a member you must be eligible and complete the purchase of one share by your initial deposit.

National Credit Union Share Insurance Fund - This credit union is federally insured by the National Credit Union Administration.

Additional Terms - The following additional terms apply to this account: All Share Draft applications will be reviewed in the same manner as a loan application. Automatic transfers from shares to share draft to cover overdrafts will be in the exact amount of overdraft if available in shares, at no charge. A written notice will be given one week ahead of time before an account is closed. Check printing charges will be automatically taken from the draft account after they are shipped. Qualifications for this product: e-statement enrollment, minimum monthly ACH deposits greater than or equal to \$1,000, 15 or more monthly debit card transactions (non PIN transactions) aggregated to \$75 or more monthly, 1 or more online banking logins, account will receive higher yield dividends on an account balance up to \$15,000; any balance over will receive the standard share draft rate.